

Proposed Budget for 2018 – To be approved

Most posts in the proposed budget for 2018 (*Table 1*) are similar to that of 2017. There is an increase in the planned overall costs.

This is on the one hand due to the savings account being terminated, which adds costs to the budget that used to be paid out of savings. Furthermore the changes are related to the following budgetary items:

- Nr. 2) Project group costs have been reduced as focus will be on joined matters with OT EU
- Nr. 8) Membership fees have been reduced to 400,00 € as membership with EPHA was ended
- Nr. 12) Office has been increased according to the proposal to look into hiring a self-employed virtual assistant to take over administrative tasks from the Executive Committee
- Nr. 17) OT EU has been increased due to ongoing and planned cooperation with ENOTHE in this regard. See also GA Agenda 10.4

Table 1 COTEC-Budget 2018

Nr.	Budgetary item	Budget 2016	Costs to be paid out of savings	Costs 2016	Budget 2017	Costs to be paid out of savings	Costs up to June 30th 2017	Budget 2018
1	Executive Costs	18.500,00		15.230,76	18.500,00		9.644,96	18.500,00
2	Project groups costs	6.000,00		2.015,15	6.000,00		151,44	3.000,00
3	Enothe-link person	950,00		0,00				
4	Cooperation with others	3.000,00		3.197,16	3.000,00		696,53	3.000,00
5	Website and internet fees	500,00	5.750,00	1.351,28	500,00	2.650,00	39,47	300,00
6	Financial assistance	1.500,00		758,00	1.500,00			1.500,00
7	Secretarial costs	600,00		117,83	600,00		517,52	600,00
8	Membership fees	1.200,00		385,00	1.200,00		393,00	400,00
9	Bank charges	210,00		204,00	210,00		102,49	210,00
10	Consulting		1.000,00	0,00		1.000,00		1.000,00
11	PR		1.000,00	1.899,88		500,00		1.000,00
12	Office	150,00		69,00	150,00			6.500,00
13	Auditing	500,00	300,00	739,14	600,00	500,00	24,75	1.000,00
14	Gifts	200,00		0,00	200,00		62,45	200,00
15	General Assembly	4.000,00		3.429,00	4.000,00		138,89	4.000,00
16	Loss of Income	1.000,00		0,00	1.000,00		95,21	1.000,00
17	OT EU				1.000,00		775,97	4.500,00
	Total Costs	38.310,00	8.050,00	29.396,20	38.460,00	4.650,00	12.642,68	46.710,00
		43.792,97			44.750,72			
	Income	33.527,60			36.425,00		projected income	37.220,00