

**Proposed Budget for 2021**  
*To be approved*

Changes that VP Finance wants to elaborate on are:

→ Nr. 2) Project group costs have again been reduced as no current projects have been put forward. Projects that may come up as a result in the 2021 Congress (eg OT-Europe project groups) will be incorporated in 2022 Budget.

→ Nr. 4) Website and internet fees: COTEC's subscription has been updated in 2020 making payments more transparent.

→ Nr 9 and 12) have been kept on a higher standard in preparation of the Congress 2021.

→ 14) Loss of income: A reasonable amount to be paid out of savings. This depends strongly on the outcome of the elections for Executive Committee and the respective candidates' demands as well as on the discussion/decision around reimbursement for Executive Committee members at the General Assembly

If you do have specific questions or suggestions you want to discuss at the GA feel free to contact VP Finance Eva Denysiuk in advance so this might be incorporated in the presentation beforehand.

**Table 1 COTEC Budget 2021**

Nr.	Budgetary item	Budget 2019	Costs 2019	Budget 2020	Costs to be paid out of savings	Costs up to 30.06.2020	Budget 2021	Costs to be paid out of savings
1	Executive and Representation Costs	18.500,00	15.186,19	16.000,00	3.500,00	2.509,36	15.000,00	3.000,00
2	Project groups costs	1.000,00	0,00	500,00	500,00	0,00	0,00	500,00
3	Cooperation with others	3.500,00	1.351,31	1.000,00	1.500,00	432,80	1.000,00	1.000,00
4	Website and internet fees	100,00	0,00		50,00	0,00	75,00	50,00
5	Financial assistance	1.500,00	696,70	1.500,00		300,00	1.500,00	
6	Membership fees	400,00	430,00	400,00		385,00	440,00	
7	Bank charges	250,00	237,00	250,00	100,00	101,77	250,00	100,00
8	Consulting	1.000,00	0,00		1.000,00	0,00	0,00	1.000,00
9	PR	1.000,00	575,75	1.500,00	800,00	0,00	1.500,00	1.500,00
10	Office	7.150,00	4.791,60	7.000,00	500,00	3.222,59	7.000,00	1.000,00
11	Auditing	1.000,00	842,88	800,00	500,00	60,33	800,00	500,00
12	Gifts	200,00	73,92	500,00		0,00	400,00	250,00
13	General Assembly	4.500,00	4.488,65	4.500,00		0,00	4.500,00	
14	Loss of Income	500,00	0,00	500,00	1.500,00	280,34	500,00	4.400,00
15	OT Europe	4.500,00	6.511,67	4.500,00		4.144,93	4.500,00	
	<b>Total Costs</b>	<b>45.100,00</b>	<b>35.185,67</b>	<b>38.950,00</b>	<b>9.950,00</b>	<b>11.437,12</b>	<b>37.465,00</b>	<b>13.300,00</b>
	<b>Projected Income</b>	<b>40.200,00</b>		<b>40.800,00</b>			<b>40.600,00</b>	