

Proposed COTEC Budget 2023

Changes that VP Finance wants to elaborate on are:

→ Nr. 3) Cooperation with others is now an overarching budgetary item, including ongoing cooperation with and membership in other organisations such as WFOT and Occupational Therapy Europe.

→ Nr. 5) Financial assistance should be increased due to rising energy & fuel costs, resulting in higher costs for face-to-face meetings in the upcoming year.

→ Nr. 8) Cyber security has been identified as important issue where external expertise may be needed in the upcoming year, therefore budget was kept on a high standard.

→ 14) Loss of income has been increased due to possible benefits for Executive Committee members as to be decided at the General Assembly. A proposal containing relevant constitutional changes is circulated with the GA papers.

→16) A general liability and a Directors & Officers insurance was contracted to protect COTEC from possible harm.

→17) A surplus from the COTEC-ENOTHE Congress has been earmarked to serve as an investment in practitioners across Europe for future Congress attendances. More details and a proposal will be presented and discussed at the Governance Day in Prague.

If you have specific questions or suggestions you want to discuss at the GA feel free to contact VP Finance Eva Denysiuk in advance so this may be incorporated in the presentation beforehand.

Table 1 COTEC Budget 2023

Nr.	Budgetary item	Budget 2021	Costs 2021	Budget 2022	Capital Expenditure	Costs up to 30.06.2022	Budget 2023	Capital Expenditure
1	Representation Costs	15.000,00	816,07	15.000,00	3.000,00	268,99	15.000,00	
2	Project groups costs	0,00	0,00	2.500,00	1.000,00	0,00	500,00	2.500,00
3	Cooperation with others	1.000,00	0,00	1.000,00	1.000,00	0,00	5.000,00	1.500,00
4	Website and internet fees	75,00	293,59	200,00	100,00	181,24	250,00	500,00
5	Financial assistance	1.500,00	750,00	1.500,00		0,00	2.000,00	
6	Membership fees	440,00	88,85	50,00	250,00	50,86		
7	Bank charges	250,00	68,17	250,00	100,00	128,04	150,00	200,00
8	Consulting	0,00	0,00	1.000,00	1.000,00	5.349,06	1.500,00	3.000,00
9	PR	1.500,00	6.985,27	2.000,00	750,00	0,00	2.000,00	3.000,00
10	Office	7.000,00	4.945,34	7.000,00	1.000,00	2.852,35	7.000,00	3.500,00
11	Auditing	800,00	1.471,80	1.000,00	500,00	6.202,76	2.500,00	1.000,00
12	Gifts	400,00	0,00	300,00	200,00	41,70	150,00	200,00
13	General Assembly	4.500,00	132,71	4.500,00		582,59	5.000,00	
14	Benefits & Loss of Income	500,00	141,94	500,00	1.000,00	0,00	5.040,00	5.000,00
15	OT Europe	4.500,00	7.099,69	4.500,00		3.000,00		
16	Insurance						560,00	
17	Congress fund							7.000,00
	Total Costs	38.950,00	22.793,43	41.300,00	9.900,00	18.657,59	46.650,00	27.400,00
	Projected Income	40.600,00		42.500,00			46.690,00	

