

COTEC Financial Report for 2016 – To be approved

The books for the year 2016 will be audited at the 5th GA in Vienna 2017.

The financial report for the year 2016 provides an overview of all costs for 2016 and is presented in Table 8.1. A detailed list of COTEC's income and expenses for 2016 is presented in Table 8.2.

Table 8.1 Overview of Costs for 2016

Nr.	Budgetary Item	Budget 2016	Costs in €*	Balance
1	Executive costs	18.500,00	15.230,76	3.269,24
2	Savings: Project group costs	6.000,00	2.015,15	3.984,85
3	Enothe-link person	950,00	0,00	950,00
4	Cooperation with others	3.000,00	3.197,16	-197,16
5	Website and internet fees	6.250,00	1.351,28	4.898,72
6	Financial assistance	1.500,00	758,00	742,00
7	Secretarial Costs	600,00	117,83	482,17
8	Membership fees in other organisations	1.200,00	385,00	815,00
9	Bank charges	210,00	204,00	6,00
10	Consulting	1.000,00	0,00	1.000,00
11	PR	1.000,00	1.899,88	-899,88
12	Office	150,00	69,00	81,00
13	Auditing	800,00	739,14	60,86
14	Gifts	200,00	0,00	200,00
15	General Assembly	4.000,00	3.429,00	571,00
16	Loss of Income	1.000,00	0,00	1.000,00
Total		46.360,00	29.396,20	

Income 2016	43.792,97#
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* Including costs to be paid out of savings (see Budget 2017).

Including income from closing savings account

Table 8.2 Money Flow in 2016

		Balance 01.01.2016: 56.822,27			
Nr.	Information	in	out	total	Budgetary Item
1	Executive costs Interim Meeting		-108,60		1. Executive Costs
2	Executive costs Interim Meeting		-944,29	55.769,38	1. Executive Costs
3	Tax Office/Auditing Office		-24,75		13. Auditing
4	EFPC		-385,00		8. Membership fees in other organisation
5	Executive costs Interim Meeting		-1.337,40		1. Executive Costs
6	Executive costs Interim Meeting		-14,10		1. Executive Costs
7	Executive costs Interim Meeting		-69,48		1. Executive Costs
8	Executive costs Interim Meeting		-175,97		1. Executive Costs
9	Executive costs Interim Meeting		-291,65		1. Executive Costs
10	Executive costs Interim Meeting		-353,25		1. Executive Costs
11	Executive costs Interim Meeting		-473,41		1. Executive Costs
12	Bank charges		-51,00	52.593,37	9. Bank charges
13	Executive costs Interim Meeting		-88,00		1. Executive Costs
14	Project Group Costs		-829,22		2. Project groups
15	Executive costs Interim Meeting		-195,98		1. Executive Costs
16	EPHA		-800,00		8. Membership fees
17	Congress in Galway		-3.429,00		15. Gerneal Assembly
18	Internet Fee		-37,56	47.213,61	5. Website and Internet Fees
19	Membership Fee Belgium	550,00			
20	Membership Fee Germany	4.500,00			
21	Membership Fee Portugal	200,00			

Table 8.2 cont. Money Flow in 2016

21	Membership Fee Portugal	200,00			
22	Membership Fee Austria	1.000,00			
23	Membership Fee Sweden	4.500,00			
24	Executive costs Interim Meeting		-430,07		1. Executive Costs
25	Membership Fee Ireland	550,00			
26	Executive costs Interim Meeting		-710,42		1. Executive Costs
27	Website		-656,22		5. Website and Internet Fees
28	Membership Fee Slovenia	200,00			
29	Membership Fee Estonia	100,00			
30	Membership Fee Netherlands	1.000,00			
31	Membership Fee France	1.000,00			
32	Membership Fee Italy	300,00			
33	Reimbursement EPHA	800,00			8. Membership fees
34	Project Group Costs		-657,74		2. Project groups
35	Membership Fee Russia	105,00			
36	Membership Fee Cyprus	100,00			
37	Membership Fee Serbia	100,00			
38	Membership Fee Iceland	200,00		59.964,16	
39	Membership Fee Denmark	4.500,00			
40	Membership Fee Czech Republic	150,00			
41	Membership Fee Luxembourg	100,00			
42	Costs for Registrar		-50,00		13. Auditing
43	Executive costs Interim Meeting		-1.084,86		1. Executive Costs
44	Membership Fee Switzerland	1.000,00		64.579,30	
45	Membership Fee Greece 2015	82,50			

Table 8.2 cont. Money Flow in 2016

46	Executive costs Interim Meeting		-22,60		1. Executive Costs
47	Executive Costs GA		-256,97		1. Executive Costs
48	Membership Fee Latvia 2016	150,00			
49	OT EU Soft Pens		-1.123,44		4. Coop. with others
50	OT EU Ribbon		-570,28		4. Coop. with others
51	Claim Primary Care Position Paper, Rosa Baaijen		-76,40		2. Project groups
52	OT EU Tea Towels		-3.682,19		4. Coop. with others
53	Website		-657,50	58.422,42	5. Website and Internet Fees
54	Membership Fee Bulgaria, Lithuania, Greece 2016	325,00			
55	Membership Fee Norway	2.500,00			
56	Claim Auslagenerstattung, Renée Oltman		-126,59	61.120,83	1. Executive Costs
57	Membership Fee UK 2016	7.221,58		68.342,41	
58	Membership Fee Malta 2016	100,00			
59	Bank charges		-51,00	68.391,41	9. Bank charges
60	Micro Fibre Cloths COTEC		-1.392,66		11. PR
61	Roll-ups		-507,22		11. PR
62	Membership Fee Spain 2015/2016	328,60			
63	Membership Fee Lithuania 2015	82,50			
64	Secretarial expenses		-46,43		7. Secretarial costs
65	Executive costs Interim Meeting and GA		-372,65		1. Executive Costs
66	Executive costs Project group, GA, EPF		-170,40		Mixed
67	Executive costs GA		-267,68		1. Executive Costs
68	Financial Assistance Estonia		-219,00		6. Financial Assistance
69	Executive costs Interim Meeting		-75,50		1. Executive costs
70	Executive costs GA		-422,00		1. Executive costs
71	Project Group Costs		-249,25		2. Project groups

Table 8.2 cont. Money Flow in 2016

72	Project Group Costs		-57,15		2. Project groups
73	Project Group Costs		-38,99		2. Project groups
74	Project Group Costs		-45,15		2. Project groups
75	Financial Assistance Lithuania		-231,00	64.707,43	6. Financial Assistance
76	Executive costs Interim Meeting		-158,89		1. Executive costs
77	Secretarial expenses - Business cards		-71,40		7. Secretarial costs
78	Executive costs interim Meeting & Congress Latvia		-549,17		1. Executive costs, 4. Cooperation with others
79	Membership Fee Croatia 2015/2016	247,42			
80	Cost for registrar/ Amtsgericht Mannheim		-20,00		13. Auditing
81	Financial Assistance Greece GA 2016		-308,00		6. Financial Assistance
82	Tax Office/Auditing Office		-608,69	63.238,70	13. Auditing
83	Executive costs representation Latvia		-72,90		1. Executive costs
84	Executive costs Representation Interest group Brussels		-100,00		1. Executive costs
85	Executive costs interim meeting		-185,32		1. Executive costs
86	Executive and other costs		-1.720,53		1. Executive costs
	Enothe Invoice 08/2016	3.059,67			
87	Representative EFPC		-629,35		4. Coop. with others
88	Executive costs GA, Interim		-105,50		1. Executive costs
89	Executive costs GA, Interim		-213,55		1. Executive costs
90	Executive Interim		-56,40		1. Executive costs
91	Cost for tax office/ Beratung		-35,70		13. Auditing
92	Project Group Costs		-61,25		2. Project groups
	Bank charges		-51,00		9. Bank charges
93	Executive costs		-3.803,95	59.262,92	1. Executive costs
	Membership fee Finland	2.500,00		61.762,92	
94	Executive costs Travel Interim		-26,79		1. Executive costs

Table 8.2 cont. Money Flow in 2016

95	Executive costs		-70,89		1. Executive costs
	Savings BIL	6.240,70			
96	Executive costs interim		-183,58		1. Executive costs
97	Executive costs pound sterling		-242,99	67.479,37	1. Executive costs
98	Office costs		-69,00		12. Office
99	Bank charges		-51,00	67.359,37	9. Bank charges
TOTAL		43.792,97	-33.255,87		
		Balance 31.12.2016: 67359,37			