

COTEC Financial Report for 2015 – To be approved

The books for the year 2015 will be audited at the 4th GA in Galway 2016. An income statement provided by the tax office will be available at the GA as hard copy, as well.

The financial report for the year 2015 provides an overview of all costs for 2015 and is presented in Table 8.1. A detailed list of COTEC's income and expenses for 2015 is presented in Table 8.2.

Table 8.1 Overview of Costs for 2015

NR.	BUDGETARY ITEM	BUDGET 2015*	COSTS IN €	BALANCE
1	Executive costs	18.500,00	16.313,52	2.186,48
2	Project group costs	6.000,00	87,02	5.912,98
3	Enothe-link person	950,00	281,06	668,94
4	Cooperation with others	3.000,00	726,96	2.273,04
5	Website and internet fees	6.454,50	3.103,05	3.351,45
6	Financial assistance	1.500,00	2.089,20	-589,20*
7	Secretarial Costs	600,00	701,34	-101,34
8	Membership fees in other organisations	1200,00	1.150,00	50,00
9	Bank charges	250,00	204,00	46,00
10	Consulting	1.000,00		1.000,00
11	PR	1.000,00	1.244,42	-244,42
12	Office	100,00	84,14	15,86
13	Auditing	600,00	1.102,55	-502,55
14	Gifts	200,00	19,00	181,00
15	General Assembly	3.000,00	2.970,00	30,00
16	Loss of Income		113,13	-113,13
TOTAL		44.354,50	30.189,39	
INCOME 2015		28.324,20		

* Including costs to be paid out of savings (see Budget 2017).

Table 8.2 Money Flow in 2015

			Balance 01.01.2015: 58.687,46			
Nr.	Invoice Number	Information	in	out	total	Budgetary Item
1	2015.1	Executive costs GA		-189,45		1. Executive Costs
2	2015.2	Financial Assistance 2014 (Malta)		-367,73	58.130,28	6. Financial Assistance
3	2015.3	Executive costs		-66,45		4. Cooperation with others
4	2015.4	Tax Office		-16,07		13. Auditing
5	2015.5	Financial Assistance 2014 (Portugal)		-329,38		6. Financial Assistance
6	2015.6	Tax Office		-501,59		13. Auditing
7	2015.7	Executive costs		-642,51		4. Cooperation with others
8	2015.8	Executive costs		-1.212,55	55.361,73	1. Executive Costs
9	2015.9	Executive costs - Enothe Meeting		-159,51		3. Enothe Link Person (ANU)
10	2015.10	Zinsen/Entgelt		-51,00	55.151,22	9. Bank charges
11	2015.11	Meeting with Soliciter		-78,00		7. Secretarial costs
12	2015.12	Financial Assistance 2014 (Greece)		-292,90		6. Financial Assistance
13	2015.13	Membership Fee EFPC		-350,00		8. Membership fees
14	2015.14	Membership Fee Epha		-800,00		8. Membership fees
15	2015.15	Executive Costs		-912,01		1. Executive Costs + 4. Cooperations
16		Executive Costs - Enothe Meeting		-121,55		3. Enothe Link Person (ANU)
17		COTEC membership fee (Portugal)	141,20			
18		COTEC membership fee (Finalnd)	997,78			
19		COTEC membership fee (Norway)	1.402,20			
20		COTEC membership fee (Germany)	4.924,43			
21		COTEC membership fee (Estonia)	82,50		60.144,87	
22	2015.16	Executive Costs (Interim Meeting)		-229,38		1. Executive Costs
23	2015.17	Prepayment for Interim Meeting		-800,00		1. Executive Costs
24		COTEC membership fee (Austria)	920,04			
25	2015.18	Executive Costs (Interim Meeting)		-1.350,00		1. Executive Costs

Table 8.2 cont. Money Flow in 2015

26		COTEC membership fee (Serbia)	82,50			
27		COTEC membership fee (Bulgaria)	82,50			
28		COTEC membership fee (France)	404,42			
29		COTEC membership fee (Italy)	147,60			
30		COTEC membership fee (Belgium)	406,39			
31	2015.19	Costs for Soliciter		-77,83		7. Secretarial costs
32		COTEC membership fee (Sweden)	4.157,89			
33	2015.20	Translation of Doc. for District Court		-195,51		7. Secretarial costs
34		COTEC membership fee (Switzerland)	1.073,05			
35		COTEC membership fee (Slovenia)	120,54			
36		COTEC membership fee (Cyprus)	82,50		64.969,58	
37		COTEC membership fee (UK)	8.000,00			
38		COTEC membership fee (Ireland)	393,60			
39	2015.21	Executive Costs GA 2015		-113,40		1. Executive Costs
40	2015.22	Executive Costs Interim Meeting		-190,82		1. Executive Costs
41	2015.23	Executive Costs (Riga/Ireland)		-426,45		1. Executive Costs
42	2015.24	Executive Costs		-605,70		1. Exec. Costs; 16. Loss of Income
43	2015.25	Zinsen/Entgelt		-51,00	71.975,81	9. Bank charges
44		COTEC membership fee (Latvia)	82,50			
45	2015.26	Executive Costs		-157,18		1. Executive Costs
46	2015.27	Executive Costs		-248,63		1. Executive Costs
47	2015.28	Executive Costs		-877,49		1. Executive Costs
48	2015.29	Neotek		-254,50		5. Website and Internet Fees
49	2015.30	COSTS for GA 2014 in Netherlands		-2.889,00		15. General Assembly (2014)
50		COTEC membership fee (Malta)	82,50			

Table 8.2 cont. Money Flow in 2015

51		COTEC membership fee (Netherlands)	1.033,20			
52		COTEC membership fee (Czech Republik)	110,00		68.857,21	
53	2015.31	Executive Costs		-381,91		1. Executive Costs
54	2015.32	Executive Costs		-204,33		1. Executive Costs
55	2015.33	Executive Costs		-113,38		1. Executive Costs
56	2015.34	Executive Costs		-250,74		1. Executive Costs
57	2015.35	Tax Office		-584,89		13. Auditing
58		COTEC membership fee (Denmark)	3.382,50		70.704,46	
59	2015.36	Postal Service 6,99 and Present 19,00		-25,99		12. Office (6,99) 14. Gifts (19,00)
60	2015.37	Executive Costs		-486,76		1. Executive Costs
61	2015.38	Logo Costs		-582,98		11. PR
62	2015.39	Website		-1.367,45		5. Website and Internet Fees
63	2015.40	Interim Meeting Florence		-1.882,00		1. Executive Costs
64	2015.41	Interim Meeting Florence		-21,00		1. Executive Costs
65	2015.42	Executive Costs (Prepayment)		-1.000,00		1. Executive Costs
66	2015.43	Zinsen/Entgelt		-51,00		9. Bank charges
67		COTEC membership fee (Iceland)	131,86		65.419,14	
68		COTEC membership fee (Luxembourg)	82,50			
69	2015.44	Executive Costs		-10,00		1. Executive Costs
70	2015.45	Table Flags for GA		-81,00		15. General Assembly
71	2015.46	Project Summary of Profession (Patric Duletzki)		-87,02		2. Project group
72	2015.47	Financial Assistance		-281,00		6. Financial Assistance
73	2015.48	PR Folders		-365,18		11. PR
74	2015.49	Executive Costs		-1.024,74		1. Executive Costs
75	2015.50	PR Foto Service		-120,00		11. PR

Table 8.2 cont. Money Flow in 2015

76	2015.51	Office Costs		-5,45		12. Office
77	2015.52	Exe. Costs (Membership WFOT (18,-) and Stamps 2,70)		-20,70		4. Coop. with others; 12. Office
78	2015.53	Executive Costs		-60,93		1. Executive Costs
79	2015.54	Logo and Business Cards for new Board Members		-176,26		11. PR
80	2015.55	Executive Costs		-334,50		1. Executive Costs
81	2015.56	Executive Costs		-562,67	62.372,19	1. Executive Costs
82	2015.57	Office Package for Executive		-69,00		12. Office
83	2015.58	Executive Costs		-75,13		1. Executive Costs
84	2015.59	Financial Assistance		-273,60		6. Financial Assistance
85	2015.60	Financial Assistance		-306,41	61.648,05	6. Financial Assistance
86	2015.61	Website Purchase		-56,85		5. Website and Internet Fees
87	2015.62	Executive Costs		-168,78		1. Executive Costs
88	2015.63	Executive Costs		-669,55		1. Executive Costs
89	2015.64	Executive Costs		-1.065,00		1. Executive Costs
90	2015.65	Costs for Building Website		-1.424,25		5. Website and Internet Fees
91	2015.66	Executive Costs		-28,00		1. Executive Costs
92	2015.67	Executive Costs		-134,36		1. Executive Costs
93	2015.68	FA (Greece)		-238,18		6. Financial Assistance
94	2015.69	Executive Costs		-260,00		1. Executive Costs
95	2015.70	Executive Costs		-278,43		1. Executive Costs
96	2015.71	Executive Costs (Project Dropbox)		-350,00		7. Secretarial Costs
97	2015.72	Executive Costs		-101,38		1. Executive Costs
98	2015.73	Zinsen/Entgelt		-51,00	56.822,27	9. Bank charges
TOTAL			28.324,20	-30.189,39		

Balance 31.12.2015: 56.822,27